



Annual Report 2010



Mission

To meet the physical and nutritional needs of disadvantaged New Zealand children to assist them in reaching their full potential in life.

Vision

Our vision is of a New Zealand where less fortunate children have an equal opportunity to make a positive contribution to society.

CEO's Message



This year we celebrated five years of working hard to support disadvantaged New Zealand children. KidsCan was founded on the 5th of August 2005 and what a long way we have come. From humble beginnings supporting around 5,000 children in our first year and working from my home garage, to 2010 with 183 schools receiving support throughout New Zealand. 17,500 raincoats, 5,809 pairs of shoes, 11,618 pairs of socks and 1,464,700 food items were provided for 40,000 children in need.

KidsCan was founded on the principal that 'education equal's opportunity' and recognition that steep social divides do no one any good, especially children. Having the opportunity to participate at school is of critical importance in a child's younger years. With direct intervention and by working in partnership with low decile schools throughout New Zealand, our programmes enable children living in poverty to be more engaged in their education and to join in with their peers.

Everything at KidsCan begins with research. Following on from their 2006 study, Massey University has this year undertaken a comprehensive evaluation of our programmes that will significantly increase our ability to ensure we are meeting the needs of the children we support in the best possible way.

We are focused on a positive impact for children over the long haul, helping them to have the same opportunities, to gain life skills as other children from more affluent backgrounds. Of course, none of this can be achieved without the generous contributions from our wonderful supporters – our sponsors, donors, corporate partners, volunteers, community groups and the government. It has been heartening to see their continued support in these challenging times, and a key priority in our planning over the last year has been to increase the reciprocal value of these various relationships to enable a deeper level of engagement.

As one organisation, we cannot unfortunately be all things to all people. At present our programmes are delivered through low decile schools and focus solely on meeting the basic physical and nutritional needs of children in poverty. Our partner schools tell us the work we do plays a vital part in creating an overall 'culture of caring', giving teachers the ability to provide for those children who need a 'hand up'. This contributes not only to the children's wellbeing but the general well being of the school as a whole.

Our focus over the next twelve months is to strengthen relationships – relationships between schools, teachers, our supporters and stakeholders. We will also build our sustainable income streams further to ensure we can continue to grow as an organisation for the benefit of the children we assist.

A handwritten signature in black ink that reads "Julie Helson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Julie Helson
CEO & Founder

Child Poverty in New Zealand

Education equals opportunity! Unfortunately in New Zealand thousands of children live their lives in extreme poverty, going without the basics most of us take for granted and this has a major impact on their ability to learn so they can reach their full potential. More than 200,000 New Zealand children live in poverty. These are New Zealand's forgotten children who exist in a world where they cannot be sure of three meals a day, suitable clothing and heating in their home in winter.

They get sick more often, have poor nutritional status and do not achieve age-appropriate developmental milestones. Children in poverty miss out on school excursions and cannot participate fully in classroom activities; which leads to social isolation, feelings of worthlessness and alienation. Without direct intervention, children living in poverty very rarely catch up, as their ability to access opportunities that are available to more fortunate children is reduced.

KidsCan Charitable Trust is a national charity dedicated to ensuring Kiwi kids less fortunate than others can look forward to a brighter future. We provide basics such as food, raincoats, shoes, socks and basic hygiene items which enable children in low decile schools to be more engaged in their education. These tangible initiatives currently support the education of more than 40,000 children in 204 low decile schools across New Zealand. The demand for our programmes is such that we now have 15,000 children in 105 low decile schools across New Zealand waiting for our support. We want all New Zealanders to get involved and hope you enjoy reading about our work in 2010.

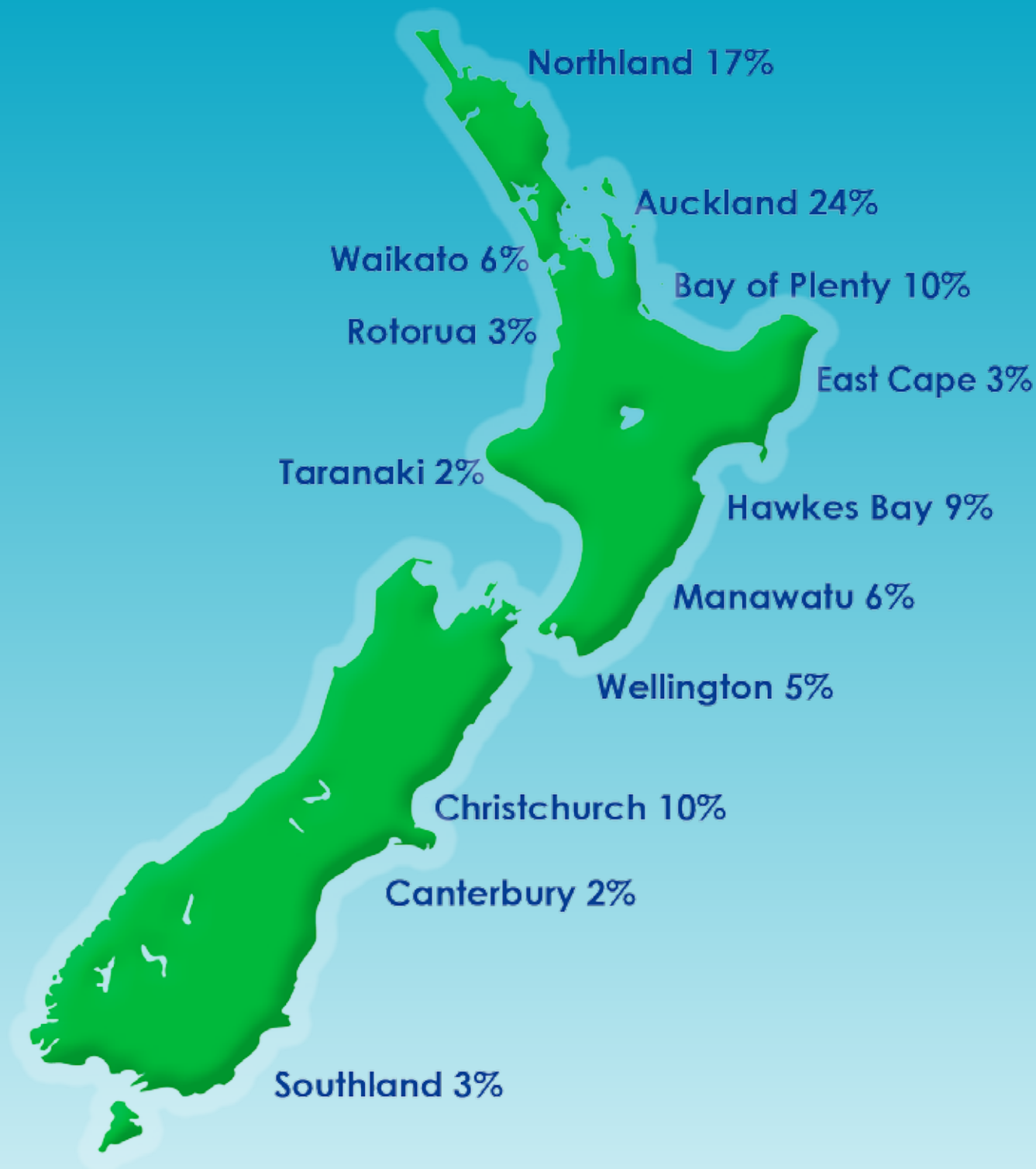




2010 Milestones

- 76 cents in every dollar we raised went directly to supporting children
- 183 schools received our support in 13 regions
- 17,500 raincoats were distributed to children in need, with one lucky child receiving the 50,000th coat
- 5809 pairs of shoes and 11,618 pairs of socks were given to children
- 1,464,700 food items were provided for hungry children

Where Our Support went in 2010



Letters From Schools



YENDARRA SCHOOL

08 March 2011

Dear KidsCan Charitable Trust,

We are pleased to write this letter of support for the work you do for the children of New Zealand.

Some of our children come from backgrounds of poverty and deprivation which is evidenced by a lack of proper school shoes, school uniform and a healthy lunch.

For the past two years our school has been involved with the Food for Kids and the Bread for Schools Programmes. We use these items to provide lunch for those children who come to school without lunch everyday. When a child receives lunch we write home to the family requesting they send their child to school with a healthy lunch (fruit & sandwiches) and also outlining the benefits to their child's learning when they have a full stomach.

These programmes have helped us to illustrate the importance of healthy food and its affects on a child's learning. They have also helped us to educate our parent community on the differences between sandwiches and fruit and fatty options such as chips and biscuits and the affect these types of food have on a child's health.

with constant support of KidsCan we are able to teach and guide our children to 'be the BEST they can' each and everyday.

From our positive experience with KidsCan we are confident that you are committed to your goal of 'meeting the basic needs of kiwi children' and we are proud to be involved in such beneficial programmes to support those few children whose parents do not provide the basics.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Susan Dunlop', written over a horizontal line.

Susan Dunlop
PRINCIPAL

Letters From Schools

Naenae
Primary School



9 February 2011

KidsCan Charitable Trust
P.O. Box 31646
Milford
AUCKLAND 0741

Tel: 04 567 8117
Fax: 04 567 8771
office@naenae-primary.school.nz
Wheatley Street, Lower Hutt, 5011

To Whom It May Concern:

Naenae Primary School is a proud supporter and recipient of KidsCan. Our children benefit from raincoats, shoes, socks and food through the KidsCan Trust.

Naenae Primary School is a decile one school situated in the Hutt Valley, Wellington. The community are predominantly beneficiary and have little spare income once the general every day bills are paid.

Our students benefit from KidsCan support. Raincoats provide a good cover for students during the winter term, keeping them dry and warm. Many children walk to school and without the coats they would stay at home if the weather was wet. The coats have assisted student attendance.

The shoes for Kids have been provided to students who have wanted to participate in sports programmes but do not have appropriate footwear. The students have been able to participate in basketball and netball. This teaches students to participate as a team and improve their fitness.

The food for Kids has enabled us to provide food items students who are hungry. All these initiatives aid students learning.

We at Naenae Primary School appreciate the great work and support KidsCan provides to our students.

Kind regards

A handwritten signature in black ink, appearing to read 'Murray Bootten', written in a cursive style.

Murray Bootten
Principal

Letters From Schools

BROMLEY SCHOOL

"Learning for an Exciting Life"

07.02.2011

KidsCan Charitable Trust
PO Box 31646, Milford 0741

On behalf of Bromley School I would like to express our thanks to KidsCan for all the support you have given to the children at our school throughout 2010.

Many children who attend Bromlwy School face many challenges which affect their learning. Children often come to school without enough food for lunch. This impacts their ability to concentrate in the classroom causing their learning to suffer. We are grateful for your support which has enabled us to provide these children with sandwiches, muesli bars and raisins. Teacher's are encouraged by the renewed energy and focus that is being seen in their students as a result of eating a healthy lunch.

Many of our children walk to school as this is their only form of transport and they do this with inadequate or non existent footwear. During the winter months some children will turn up with soaking wet feet and in some cases chilblains due to the cold conditions. With KidsCan providing these children with shoes they are healthier and less susceptible to winter illnesses. It also makes the children fully able to participate in physical activities at school and increases their self esteem.

The raincoats you provide assist in keeping children dry as they walk to school. It again helps to prevent winter sickness and keeps these children comfortable. Without these raincoats they would have to sit in wet clothes all day. We have noticed an increase in attendance as before the raincoats many families would keep their children home in bad weather.

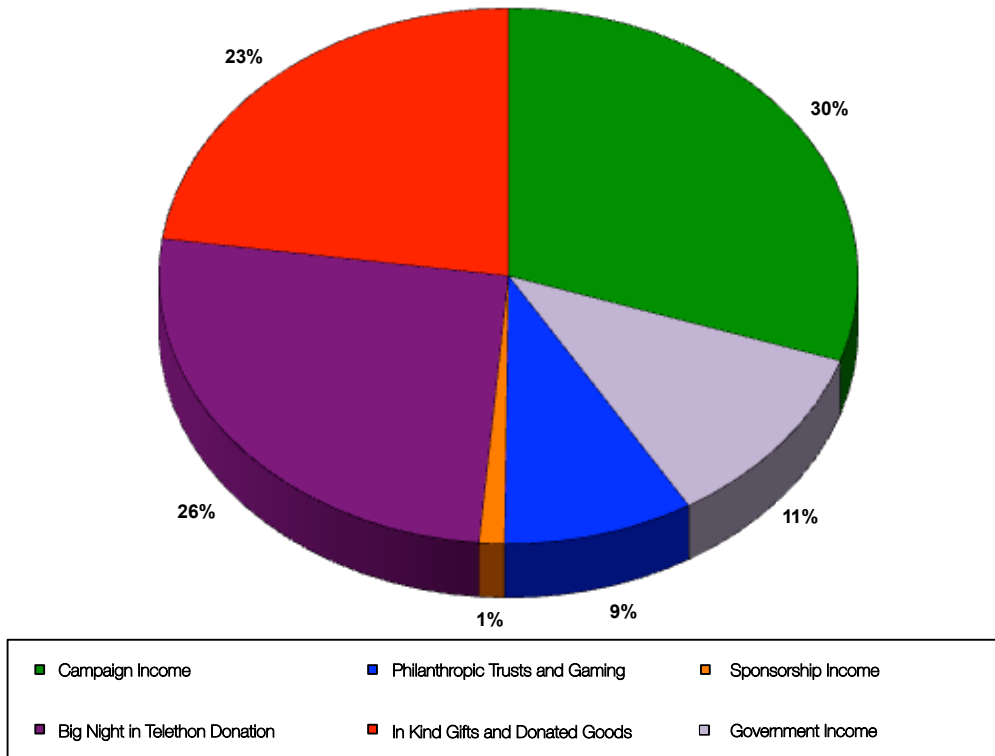
Thank you for your kindness and generosity. It is appreciated by the school staff and families.

Yours Sincerely

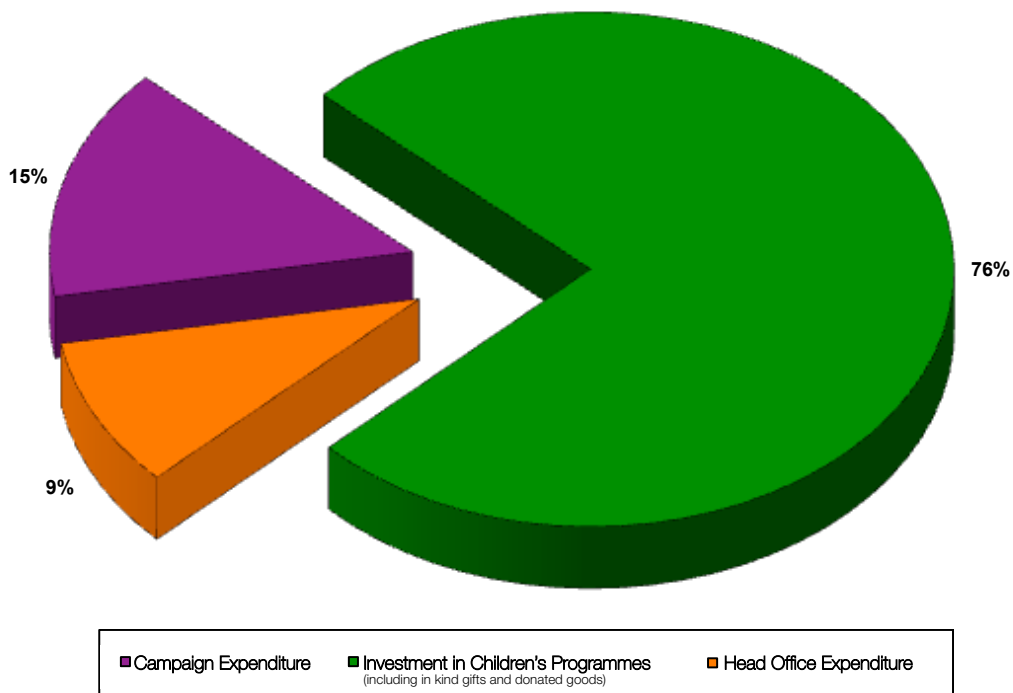
Joanna Taylor

Income and Expenditure Snapshot

Analysis of Sources of Income (2010)



Analysis of Total Expenditure (2010)



*Please note that if you are a member of the "In Our Own Backyard" child sponsorship club 100% of your donation goes to Children's Programmes



Acknowledgements

The KidsCan Charitable Trust would like to thank the following organisations for their valued support in 2010:

Trillian Trust Inc
The New Zealand Rugby Union
Ministry of Social Development
The Warehouse Ltd
McConnell Dowell
adidas
George Weston Foods
Conferenz
ASB
McDonalds
Lions
Fuji Film
The Coffee Club
Trio Print
Now Couriers
Beautiful You Magazine

Retko
Yahoo!Xtra
New Zealand Herald
New Zealand Magazines
Spark Activate
OMD
Sella
Benefitz
Adshel
Yahoo!Xtra
The New Zealand Herald
OMD
RJ's
Trade Me
Rad Marketing

Multi Mail
Chalk Projects
Pyne Gould Corporation
Kelly Services
Touch of Spice
Paystation
Fatso
Abe's Bagels
Chambers PR
KPMG
Maclean Computing Ltd
Tasti Products Ltd
James Crisp Ltd
The Mad Butcher
Ringside

Acknowledgements

The KidsCan Charitable Trust would like to thank the following trusts and grant organisations for their valued support in 2010:

Auckland City Council
Papakura District Council
Porirua City Council
Far North District Council
(Western Ward)
Methanex
PIF Foundation
Rotorua Energy Charitable Trust
Estate George Sevicke Jones
AK Franks Charitable Trust
Clyde Graham Charitable Trust
Joyce Fisher Charitable Trust
Rosser Foundation
Maurice Paykel Charitable Trust
David Levene Foundation
Springhill Charitable Trust/
Frimley Foundation

COGS Wairarapa
COGS Whitireia
COGS Tamatea/
Tamaki –Nui-A-Rua
COGS Whangarei/Kaipara
COGS Manakau
COGS Papakura/Franklin
COGS Waikato West
COGS Hamilton/Kirikirioa
COGS Tauranga/Moana
COGS Far North
COGS North Taranaki
COGS Waitakere City
COGS South Taranaki
COGS Hauraki
COGS Whanganui/Waimarino/Rangaitikei
COGS South Waikato
COGS Manawatu/Horowhenua
COGS Mataatua
COGS Hutt Valley
COGS Tairāwhiti
COGS Southland

JN Williams Memorial Trust/
HB Williams Turanga Trust
Winifred Knight Charitable Trust
William Toomey Charitable Trust
CH IZARD Bequest Fund
Valder Ohinemuri Charitable Trust
Milverton Trust
Estate of Ernest Hyam Davis
The Tidd Foundation
Canterbury Community Trust
Mangatawa Beale Williams Memorial Trust
SKYCITY Hamilton Community Trust
Alexander Harold Watson Charitable Trust



Trustees

Bill Birnie:



Bill is Chairman and Managing Partner of private equity firm, Birnie Capital Partners Limited. Bill holds a Bachelor of Laws and is a Barrister and Solicitor of the High Court of New Zealand. In addition to being a Director of the Birnie Capital investment companies, Bill is a Trustee of the James Wallace Arts Trust and Deputy Chairman of SPARC. He is a past Chairman and Director of New Zealand's largest fruit exporter, ENZA and formerly held the positions of Director of the Screen Council of New Zealand, Director of New Zealand Equestrian Sports and Commissioner of the Hillary Commission. Bill was also a Founding Trustee of the Wellington Stadium Trust and was Deputy Chairman of the then government owned Post Office Bank, prior to its sale to the ANZ Banking Group.

John Kensington:



John joined KPMG Auckland in January 1986 and has 20 years audit experience across a wide range of clients, including banking and finance, television and pharmaceuticals. John's principal client responsibilities are in the audit of financial institutions. John is also responsible for the delivery of treasury services work in our Auckland office, the Partner-in-Charge of the Cook Islands office and the Partner-in-Charge of Audit Quality.

Julie Helson:



Julie is the CEO and Founder of KidsCan with over ten years experience in not for profit management. She is responsible for providing leadership, direction and the coordination of all activities of the Trust in accordance with the goals and objectives of the organisation. Julie's role is to direct strategy and create sustainability in order to grow the activities of the Trust to meet its charitable objectives. Julie is also responsible for programme development, key partnerships, Government relationships, public relations and the overall day to day management of the Trust. In 2008 Julie was recognised as an emerging leader by the Sir Peter Blake Trust.

Hayley Thow:



Hayley is a founding Trustee of KidsCan and is Client Management Team Manager with TelstraClear. She has been a part of their sales team for the past twelve years, overseeing and creating business solutions to suit CommercialClient's needs. She has a Bachelors Degree in Business and a number of qualifications relating to sales and management.

Glenda Hughes:



A former sportswoman, Glenda is a National Championship shot put record holder, a Commonwealth Games Representative and holder of four New Zealand power lifting records. She has worked with the NZ Olympic Games Committee and is still involved in sport today as advisor to many of our top athletes, in media relations and other management support programmes. Glenda's spent 18 years in the New Zealand Police force, in a variety of roles including the riot squad during the 1981 Springbok Tour, and has a BA with a double major in Sociology and Criminology. Glenda has an incredible ability to deal with people at all levels and to understand what motivates them, and how people function and communicate. She is a guest lecturer in marketing, communication and managing change at several universities.

Auditors Report

INDEPENDENT AUDITOR'S REPORT - To the Trustees of KidsCan Charitable Trust

We have audited the financial statements of KidsCan Charitable Trust on pages 1 to 7 which comprise the statement of financial position as at 31 December 2010, and the statement of financial performance, statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion. Other than in our capacity as auditor we have no relationship with, or interests in, KidsCan Charitable Trust.

Basis for Qualified Opinion: Corresponding Balances Qualification

- The opening statement of financial position for the year ended 31 December 2008 was not audited by us. We were therefore unable to express an opinion on those figures or on the results for the year ended 31 December 2009 to the extent that they may have been affected by balances at 31 December 2008.

Our opinion on the current period's financial statements is modified because of the possible effect of these matters on the comparability of the current period's figures and the corresponding figures.

Qualified Opinion

In our opinion, except for the possible effects on the corresponding figures of the matter described in the Basis for Qualified Opinion paragraph on corresponding figures, the financial statements on pages 1 to 8 present fairly, in all material respects, the financial position of KidsCan Charitable Trust as at 31 December 2010, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

Financial Statements and Notes

KIDSCAN CHARITABLE TRUST			
Statement of Financial Performance			
For the Year Ended 31 December 2010			
	Notes	2010 \$	2009 \$
Campaign Income		968,767	489,375
KidsCan StandTall Events Income		0	26,582
Government Income		361,481	185,894
Philanthropic Trusts and Gaming		282,562	309,094
Sponsorship Income		37,391	110,000
Other Income		251	0
Total Operating Revenue		1,650,452	1,120,945
Invitation Only Events Donation	7	0	68,496
Big Night In Donation	7	831,425	402,044
In Kind Gifts and Donated Goods received for programmes	1(c)	732,308	558,547
Total Non Operating Revenue		1,563,733	1,029,087
Total Revenue		3,214,185	2,150,032
Campaign Costs		473,129	130,781
Head Office Costs		304,542	293,030
Operating Costs		777,671	423,811
Costs of programmes for children		1,728,056	1,006,473
In Kind Gifts and Donated Goods used in children's programmes	1(c)	732,308	558,547
Investment in Children's Programmes		2,460,364	1,565,020
Total Operating Expenditure	2	3,238,035	1,988,831
Net Surplus for the year		(23,850)	161,201

KIDSCAN CHARITABLE TRUST			
Statement of Movements in Equity			
For the Year Ended 31 December 2010			
	Notes	2010 \$	2009 \$
Equity at Beginning of Year		268,008	106,807
Total Recognised Revenue and Expenses for the Year			
Net Surplus for the Year		(23,850)	161,201
Equity at End of Year		244,157	268,008



KIDSCAN CHARITABLE TRUST			
Statement of Financial Position			
As at 31 December 2010			
	Notes	2010 \$	2009 \$
Current Assets			
Bank		125,087	460,179
Prepayments		52,801	21,000
Receivables		318,515	28,594
Inter- entity receivable		13,250	13,250
Total Current Assets		509,653	523,023
Non Current Assets			
Property, Plant & Equipment	3	26,009	34,248
Total Non Current Assets		26,009	34,248
Total Assets		535,662	557,271
Liabilities			
Intercompany Loan		30,000	0
Income Received in Advance		160,000	160,000
Payables & Provisions	4	101,505	129,264
Total Liabilities		291,505	289,264
Equity			
Trust Capital & Reserves		244,157	268,007
Total Equity		244,157	268,007
Total Equity & Liabilities		535,662	557,271

For and on behalf of the Board who authorised the issue of these
Financial Statements



Chairman

19 May 2011

Date



KIDSCAN CHARITABLE TRUST

Notes to and forming part of the Financial Statements

For the year ended 31 December 2010

1 Statement of Accounting Policies

a) Reporting Entity

The financial statements of the KidsCan Charitable Trust are a general purpose report and have been prepared in accordance with New Zealand generally accepted accounting practice, as defined by Financial Reporting Standards and Statements of Standard Accounting Practice, with the exception of Financial Reporting Standard 37: Consolidating Investments in Subsidiaries ('FRS 37').

The Trust has prepared separate financial statements for KidsCan Charitable Trust, Big Night In Limited and Invitation Only Events Limited, and has not consolidated the wholly owned subsidiaries (Big Night In Limited and Invitation Only Events Limited) into the financial statements of the KidsCan Charitable Trust. The Trustees believe that the separation of these entities which are separately registered charities provides a clearer picture of each individual entity to readers of the financial statements. Accordingly the Trustees have chosen not to consolidate the operations and financial position of Big Night In Limited and Invitation Only Events Limited into these financial statements.

The Trust is registered with the Charities Commission (CC10386)

b)

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Trust.

c)

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

Property, Plant & Equipment

Property, plant & equipment is recorded at cost. Depreciation is provided for on a straight line basis. Major depreciation periods are:

Computer Equipment and Software	3 years
Furniture	15 years

The Trust previously depreciated items on a diminishing value basis. Details of the change in the accounting policy are outlined below in note 1 (e).

Disposals

When an item is disposed of the difference between net disposal proceeds and the carrying amount is recognised as a gain or loss in the Statement of Financial Performance.



KIDSCAN CHARITABLE TRUST

Notes to and forming part of the Financial Statements

For the year ended 31 December 2010

Impairment

At the end of each reporting period, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

When an item is impaired the amount of impairment is recognised as a loss in the Statement of Financial Performance. The cost and accumulated depreciation of the item are offset against each other, and the remaining cost balance (if any) represents the impaired value of the item.

During the current financial year, Trustees reviewed the carrying balances of the Trust's Property, Plant and Equipment and determined that items with a book value of less than \$450 should be fully impaired. Further specific items which are no longer in use or have reached the end of their useful life, have also been fully impaired.

In Kind Gifts and Donated Goods

In Kind Gifts and Donated Goods have been recognised as income where the Trust has been able to evidence the difference between the price paid, if any, and the wholesale price of the goods. As the donated goods are distributed, the amount recognised is as income along with a corresponding expense, in the statement of financial performance.

Revenue Recognition

Revenue is recognised on receipt or invoice basis, whichever is sooner, unless there are conditions attached to the revenue, in which case revenue is recognised when the conditions are fulfilled.

Interest Revenue

Interest revenue is recognised on an accrual basis.

Goods and Services Tax (GST)

All items in the Statement of Financial Position are stated exclusive of GST, with the exception of receivables and payables, which include GST. All items in the Statement of Financial Performance are stated exclusive of GST.

Income Taxation

The Trust is exempt from Income Tax, as the Trust is registered as a charitable trust for Income Tax purposes.

Leased Assets

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are initially recognised at their fair value or, if lower, at amounts equal to the present value of the minimum lease payments, each determined at the inception of the lease. The corresponding liability to the lesser is included in the Statement of Financial Position as a finance lease obligation.

Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income, unless they are directly attributable to qualifying assets, in which case they are capitalised.



KIDSCAN CHARITABLE TRUST

Notes to and forming part of the Financial Statements

For the year ended 31 December 2010

Leased Assets Continued

Finance leased assets are amortised on a straight line basis over the estimated useful life of the asset or the lease term, whichever is shorter. Operating lease payments are recognised as an expense on a straight-line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

d) **Differential Reporting**

- The Trust qualifies for differential reporting as it is not publicly accountable and is not large as defined in the Framework for Differential Reporting. The Trust has applied all differential reporting exemptions available.

The Trust has exercised the option to delay mandatory adoption of New Zealand equivalents to International Financial Reporting Standards (NZ IFRS). NZIFRS. The FRSB has released a decision that the adoption of NZIFRS may be delayed for entities that are not subject to the Financial Reporting Act 1993 or otherwise required to comply with financial reporting standards approved by the ASRB and that are not "publicly accountable" and not "large" as defined in the framework for differential reporting. As a result the trust has delayed the adoption of NZIFRS.

e) **Changes in Accounting Policies**

There have been no significant changes in the policies applied from the prior year.

2 **Surplus from Operations**

Included in the surplus from operations are the following expenses:

	2010	2009
	\$	\$
Audit Fees	10,000	10,000
Impairment	-	10,946
Depreciation:		
Computer Equipment	3,399	7,711
Furniture	9,149	2,383

3 **Property, Plant & Equipment**

	As at 31 December 2010			As at 31 December 2009		
	Cost	Accum Depn / Amort	Book Value	Cost	Accum Depn / Amort	Book Value
	\$	\$	\$	\$	\$	\$
Equipment	23,168	11,361	11,807	28,330	7,962	20,619
Furniture	25,483	11,281	14,202	16,012	2,132	13,629
Totals	48,651	22,642	26,009	44,342	10,094	34,248

4 **Payables and Provisions**

Current

	2010	2009
	\$	\$
Trade Creditors	47,251	44,326
Accrued Expenses	12,566	18,827
Sundry Creditors	18,303	37,000
Employee Entitlements	23,385	29,111
Total	101,505	129,264

The provision for employee entitlements relates to accrued holiday pay.

KIDSCAN CHARITABLE TRUST

Notes to and forming part of the Financial Statements

For the year ended 31 December 2010

5 Loan

The loan is a intercompany loan between Big Night In Limited and KidsCan Charitable Trust. The loan is interest free and repayable upon demand. The loan was advanced to provide cash flow for the Christmas Cracker Appeal.

6 Operating Lease

The entity incurred a total expenditure of \$12,500 in the year in relation to the lease of the Trust's premises. Additionally two vehicles are leased by KidsCan Charitable Trust, with total expenditure of \$18,549 incurred in relation to the lease of the vehicles.

	2010	2009
	\$	\$
Obligations under non-cancellable operating lease are:		
Within one year	52,979	69,732
One to two years	7,317	52,979
Two to five years	-	7,317
More than five years	-	-
	60,296	130,028

Related Parties

Julie Helson is a Trustee of KidsCan Charitable Trust and is also employed by KidsCan Charitable Trust as a Chief Executive.

Carl Sunderland is a Trustee of KidsCan Charitable Trust and was also employed by KidsCan Charitable Trust as a Programme Director. Carl Sunderland resigned from these roles on 15/04/2010 and 17/09/2010 respectively.

Rick Shera is a Trustee of KidsCan Charitable Trust and is a partner at Lowndes Jordan, Barristers and Solicitors who were paid for the provision of discounted legal advice to KidsCan Charitable Trust. Rick Shera was not paid for services as a board member.

Craig Forbes is a Trustee of KidsCan Charitable Trust and is also the Managing Director of Kinetik Visual Design and Bloc Print which were paid for the provision of discounted goods and services to KidsCan Charitable Trust. Craig Forbes was not paid for services as a board member. Craig Forbes resigned as a Trustee effective 31/12/2010.

Big Night In Limited is a wholly owned subsidiary of KidsCan Charitable Trust. All of the Directors of Big Night In Limited are Trustees of KidsCan Charitable Trust, further KidsCan Charitable Trust is the sole beneficiary of Big Night In Limited. Big Night In Limited distributed funds to KidsCan Charitable Trust during the financial year.

Invitation Only Events Limited is a wholly owned subsidiary of KidsCan Charitable Trust. All of the Directors of Invitation Only Events Limited are Trustees of KidsCan Charitable Trust, further KidsCan Charitable Trust is the sole beneficiary of Big Night In Limited. Invitation Only Events Limited distributed funds to KidsCan Charitable Trust during the financial year.



KIDSCAN CHARITABLE TRUST

Notes to and forming part of the Financial Statements

For the year ended 31 December 2010

8 **Contingent liabilities**

There were no contingent liabilities at 31 December 2010 (2009 Nil).

9 **Capital Commitments**

There were no capital commitments at 31 December 2010 (2009 Nil).

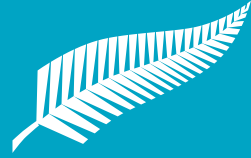
10 **Subsequent Events**

There have been no material post balance sheet events which would require disclosure or adjustment to the December 2010 Financial Statements.





Official charity of the



ALL BLACKS[®]